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MEMORANDUM OF UNDERSTANDING

Between

Nirmala Memorial Foundation College of Commerce and Science

and

The VFX Institute

Concerning the establishment of an academic and collaborative program

I. Introduction

Nirmala Memorial Foundation College of Commerce and Science, Mumbai, and The VFX Institute, Mumbai share numerous areas of mutual interest and objectives. The extent of mutual interest in a majority of these areas has the potential to extend enriching benefits on a collaborative basis. A collaboration between the two institutes will be established within the principles stipulated in the following sections, which will be reviewed by both parties at least every three years.

This memorandum concerns academic cooperation and collaboration entered into by Nirmala Memorial Foundation College of Commerce and Science and The VFX Institute.

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II. Purposes, Scope and General Policies

A. Purposes

The purpose of this MoU is to establish and nurture academic and educational cooperation and to promote mutual understanding between the two institutions to stimulate the training of undergraduate students.

B. Scope

The general area of interest of the collaboration will include disciplines, primarily at the graduate level, which are of mutual interest with emphasis on :

- Access to a crash course in VFX
- Training of undergraduate students (in-person)
- Conducting lectures and organizing seminars
- Assistance in internships and placement
- Exchange of academic information and materials

III. Composition

The collaboration involves the following two principle groups, viz.

- 1. Regular faculty members and students of Nirmala Memorial Foundation College of Commerce and Science.
- 2. Professional Trainers of The VFX Institute

A. Mutual and Independent Responsibilities of Nirmala Memorial Foundation College of Commerce and Science and The VFX Institute

B. Faculty, Staff and Students

Both participating institutions are fully responsible in financial and operational areas for their employees. The costs of secretarial and clerical personnel, technicians and other scientific support personnel will be borne by the person concerned or the employer of such personnel.

C. Amendment and Termination of MoU

- 1. This MoU may be amended or modified by a mutual written agreement signed by the representatives of both Institutions.
- 2. This MoU is valid for three years from the date of signing by the representatives of both Institutions. This MoU shall be renewed after being reviewed and renegotiated by both Institutions.
- 3. This MoU may, at any time during its period of validity, be terminated by one of the Institutions upon prior notice to the other in writing not later than six months before the termination date.

Date: 5th August 2023

Director Nidhi Rai

The VFX Institute

I/C Principal

Nirmala Memorial Foundation College of Commerce and Science